



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 12, 2004

**CORN PRODUCTS INTERNATIONAL, INC.**

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(Exact Name of Registrant as Specified in Its Charter)

Delaware  
(State or Other Jurisdiction  
of Incorporation)

1-13397  
(Commission  
File Number)

22-3514823  
(IRS Employer  
Identification No.)

5 Westbrook Corporate Center, Westchester, Illinois  
(Address of Principal Executive Offices)

60154-5749  
(Zip Code)

(708) 551-2600

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

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Item 5. Other Events.

99 Press Release dated May 12, 2004, and entitled "Corn Products International, Inc. Hosts Analyst / Portfolio Managers Conference – Company Comments on Targeted EPS Growth Through 2008."

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CORN PRODUCTS INTERNATIONAL, INC.**

Date: May 12, 2004

By: /s/ Cheryl K. Beebe  
Cheryl K. Beebe  
Vice President and Chief Financial Officer



Corn Products International, Inc.  
Westchester, IL 60154

**NEWS RELEASE**

For Release  
5/12/04 – 0530 EDT

**CONTACT:**  
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**CORN PRODUCTS INTERNATIONAL, INC.**

**HOSTS ANALYST/PORTFOLIO MANAGERS CONFERENCE**

**Company Comments on Targeted EPS Growth Through 2008**

WESTCHESTER, Ill., May 12, 2004 — Corn Products International, Inc. (NYSE: CPO) announces that it is having a meeting with industry analysts and portfolio managers at the Company's headquarters today. Sam Scott, chairman, president and chief executive officer of Corn Products International, said, "We will be discussing our significantly stronger balance sheet and cash flows; our projected 2004 earnings; our presence in selected, growing international markets and the implementation of our strategy, which we are confident will generate returns that will benefit our shareholders."

Based on these factors, the Company is targeting earnings improvement that, while varying from quarter-to-quarter, will produce low double-digit diluted earnings per share over the five-year period beginning 2003 and ending in 2008.

The meeting, which will be simulcast on the Company's web site, includes a summary of Corn Products International's global businesses, along with an overview of the Company's strategic growth initiatives.

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**ABOUT CORN PRODUCTS INTERNATIONAL, INC.**

Corn Products International, Inc. is one of the world's largest corn refiners and a major supplier of high-quality food ingredients and industrial products derived from the wet milling and processing of corn and other starch-based materials. The Company is the number-one worldwide producer of dextrose and a leading regional producer of starch, high fructose corn syrup and glucose. In 2003, the Company recorded net sales of \$2.1 billion with operations in 19 countries at 37 plants, including wholly owned businesses, affiliates and alliances. Headquartered in Westchester, Ill., it was founded in 1906. The Company is listed on the New York Stock Exchange under the symbol CPO. Additional information can be found on the World Wide Web at [www.comproducts.com](http://www.comproducts.com).

*This press release contains or may contain forward-looking statements concerning the Company's financial position, business and future earnings and prospects, in addition to other statements using words such as "anticipate," "believe," "plan," "estimate," "expect," "intend" and other similar expressions. These statements contain certain inherent risks and uncertainties. Although we believe our expectations reflected in these forward-looking statements are based on reasonable assumptions, stockholders are cautioned that no assurance can be given that our expectations will prove correct. Actual results and developments may differ materially from the expectations conveyed in these statements, based on various factors, including fluctuations in worldwide commodities markets and the associated risks of hedging against such fluctuations; fluctuations in aggregate industry supply and market demand; general political, economic, business, market and weather conditions in the various geographic regions and countries in which we manufacture and sell our products, including fluctuations in the value of local currencies, energy costs and availability and changes in regulatory controls regarding quotas, tariffs, taxes and biotechnology issues; increased competitive and/or customer pressure in the corn-refining industry; the outbreak or continuation of hostilities; stock market fluctuation and volatility; and the resolution of the current uncertainties relating to the Mexican HFCS tax. Our forward-looking statements speak only as of the date on which they are made and we do not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of the statement. If we do update or correct one or more of these statements, investors and others should not conclude that we will make additional updates or corrections. For a further description of risk factors, see the Company's most recently filed Annual Report on Form 10-K and subsequent reports on Forms 10-Q or 8-K.*

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