UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

Quarterly Report Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

FOR THE QUARTER ENDED JUNE 30, 2000

COMMISSION FILE NUMBER 1-13397

CORN PRODUCTS INTERNATIONAL, INC.
(Exact name of Registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of incorporation or organization)

22-3514823
(I.R.S. Employer Identification Number)

6500 SOUTH ARCHER AVENUE,	
BEDFORD PARK, ILLINOIS	60501-1933
(Address of principal executive offices)	(Zip Code)

(708) 563-2400
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to filing requirements for the past 90 days:

Yes X No

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date.

CLASS	OUTSTANDING AT JULY 31, 2000
Common Stock, $.01 par value	35,170,860 shares

PART I FINANCIAL INFORMATION

ITEM 1
FINANCIAL STATEMENTS

CORN PRODUCTS INTERNATIONAL, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(IN MILLIONS EXCEPT PER SHARE AMOUNTS)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2000	1999	2000	1999
Net sales	$473.9	$441.3	$918.1	$837.9
Cost of sales	389.2	364.3	755.5	697.3
Gross profit	84.7	77.0	162.6	140.6
Operating expense	34.5	32.6	71.0	63.6
Special charges	--	--	20.0	--
(Fees and income) from unconsolidated affiliates	(0.7)	(0.5)	(2.1)	(2.3)
Operating income	50.9	44.9	73.7	79.3
Financing costs	12.3	8.3	22.7	15.6
Income before taxes	38.6	36.6	51.0	63.7
Provision for income taxes	13.5	12.8	17.8	22.3
	25.1	23.8	33.2	41.4
Minority stockholders' interest	5.8	2.1	10.3	3.9
Net income	19.3	21.7	22.9	37.5
Average common shares outstanding:				
Basic	35.2	37.3	35.3	37.3
Diluted	35.2	37.4	35.3	37.4
Net income per common share:				
Basic	$ 0.55	$ 0.58	$ 0.65	$ 1.00
Diluted	$ 0.55	$ 0.58	$ 0.65	$ 1.00

See Notes To Condensed Consolidated Financial Statements

PART I FINANCIAL INFORMATION

ITEM I
FINANCIAL STATEMENTS

CORN PRODUCTS INTERNATIONAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS

(IN MILLIONS EXCEPT SHARE AND PER SHARE AMOUNTS)	AS OF: JUNE 30, 2000	DECEMBER 31, 1999
ASSETS		
Current Assets		
Cash and cash equivalents	$ 35	$ 41
Accounts receivable - net	272	261
Inventories	246	212
Prepaid expenses	15	6
Deferred tax asset	17	17
TOTAL CURRENT ASSETS	585	537
Plants and properties - net	1,410	1,349
Goodwill, net of accumulated amortization	317	270
Investments in joint ventures	28	27
Other assets	29	29
TOTAL ASSETS	2,369	2,212
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Short term borrowings and current portion of long-term debt	521	222
Accounts payable	73	109
Accrued liabilities	118	90
TOTAL CURRENT LIABILITIES	712	421
Non-current liabilities	45	63
Long - term debt	241	322
Deferred taxes on income	196	180
Minority stockholders' interest	187	199
STOCKHOLDERS' EQUITY		
Preferred stock - authorized 25,000,000 shares- $0.01 par value none issued	--	--
Common stock - authorized 200,000,000 shares- $0.01 par value - 37,659,887 issued on June 30, 2000 and December 31, 1999	1	1
Additional paid in capital	1,067	1,067
Less: Treasury stock (common stock; 2,489,027 and 703,399 shares on June 30, 2000 and December 31, 1999, respectively) at cost	(62)	(20)
Deferred compensation - restricted stock	(2)	(2)
Accumulated comprehensive loss	(133)	(120)
Retained earnings	117	101
TOTAL STOCKHOLDERS' EQUITY	988	1,027
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$2,369	$2,212

See Notes To Condensed Consolidated Financial Statements

PART I FINANCIAL INFORMATION

ITEM 1
FINANCIAL STATEMENTS

CORN PRODUCTS INTERNATIONAL, INC.
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(IN MILLIONS)	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	2000	1999	2000	1999
Net Income	$ 19.3	$ 21.7	$ 22.9	$ 37.5
Comprehensive loss:				
Currency translation adjustment	(16.2)	--	(13.4)	(76.0)
Comprehensive income (loss)	$ 3.1	$ 21.7	$ 9.5	$(38.5)

CORN PRODUCTS INTERNATIONAL, INC.
CONDENSED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

(IN MILLIONS)	COMMON STOCK	ADDITIONAL PAID-IN CAPITAL	TREASURY STOCK	ACCUMULATED COMPREHENSIVE LOSS	RETAINED EARNINGS
Balance, December 31, 1999	$1	$1,067	$(20)	$(120)	$101
Net income for the period					23
Dividends declared					(7)
Treasury stock issued in connection with Mexican transaction			2		
Purchase of treasury stock			(44)		
Translation adjustment				(13)	
Balance, June 30, 2000	$1	$1,067	$(62)	$(133)	$117

See Notes To Condensed Consolidated Financial Statements

PART I FINANCIAL INFORMATION

ITEM 1
FINANCIAL STATEMENTS

CORN PRODUCTS INTERNATIONAL, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(IN MILLIONS)	FOR THE SIX MONTHS ENDED JUNE 30, 2000	1999
CASH FLOWS FROM (USED FOR) OPERATING ACTIVITIES		
Net income	$ 23	$ 37
Non-cash charges (credits) to net income:		
Depreciation and amortization	69	51
Deferred taxes	-	7
Loss on disposal of fixed assets	3	-
Changes in trade working capital:		
Accounts receivable, prepaid items, and other assets	7	(20)
Inventories	(26)	(15)
Accounts payable and accrued liabilities	(20)	18
Net cash flows from operating activities	56	78
CASH FLOWS FROM (USED FOR) INVESTING ACTIVITIES:		
Capital expenditures paid, net of proceeds on disposal	(56)	(62)
Cash consideration paid for acquired business	(117)	(75)
Net cash flows from (used for) investing activities	(173)	(137)
CASH FLOWS FROM (USED FOR) FINANCING ACTIVITIES:		
Proceeds from short term borrowings, net of payments	164	89
Dividends paid	(7)	(6)
Cost of common stock repurchased	(44)	(10)
Other non-current liabilities	(3)	4
Net cash flows from (used for) financing activities	110	77
Increase (decrease) in cash and cash equivalents	(7)	18
Effect of exchange rates on cash	1	(3)
Cash and cash equivalents, beginning of period	41	36
Cash and cash equivalents, end of period	$ 35	$ 51

See Notes to Condensed Consolidated Financial Statements

CORN PRODUCTS INTERNATIONAL, INC.
NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. INTERIM FINANCIAL STATEMENTS

The unaudited condensed consolidated interim financial statements included herein were prepared by management and reflect all adjustments (consisting solely of normal recurring items) which are, in the opinion of management, necessary to present a fair statement of results of operations for the interim periods ended June 30, 2000 and 1999 and the financial position as of June 30, 2000 and December 31, 1999. The results for the three months ended June 30, 2000 are not necessarily indicative of the results expected for the year.

References to "the Company" are to Corn Products International, Inc. and its consolidated subsidiaries. These statements should be read in conjunction with the consolidated financial statements and the related footnotes to these statements contained in the Company's Annual Report to Stockholders that were incorporated by reference in Form 10-K for the fiscal year ended December 31, 1999.

2. INVENTORIES ARE SUMMARIZED AS FOLLOWS:	June 30, 2000	December 31, 1999
Finished and in process..................	95	84
Raw materials............................	117	97
Manufacturing supplies...................	34	31
Total Inventories........................	246	212

3. FINANCIAL INSTRUMENTS

COMMODITIES

Following the Company's policy of hedging its margin exposure to firm priced business, it had open corn futures contracts of $79 million for delivery of corn beyond June 30, 2000. Of the total commitment, $42 million is due in September 2000, and $37 million is due December 2000 through March 2001. At June 30, 2000, the price of corn under these contracts was $7 million above market quotations of the same date.

4. SUPPLEMENTAL GEOGRAPHIC INFORMATION

The Company operates in one business segment - Corn Refining - and is managed on a geographic regional basis. Its North America Operations include its wholly owned Corn Refining businesses in the United States and Canada and majority ownership in Mexico. Also included in this group is its North American enzyme business.

Its Rest of World businesses include majority owned Corn Refining operations in South America, and joint ventures and alliances in Asia, Africa and other areas.

TABLE OF GEOGRAPHIC INFORMATION OF NET SALES AND OPERATING INCOME

(In millions)	THREE MONTHS ENDED JUNE 30		SIX MONTHS ENDED JUNE 30	
	2000	1999	2000	1999
NET SALES				
North America	$297.4	$317.9	$580.6	$597.5
Rest of the World	176.5	123.4	337.5	240.4
Total	$473.9	$441.3	$918.1	$837.9
OPERATING INCOME				
North America	23.9	26.8	44.2	47.9
Rest of the World	30.6	21.6	56.3	38.0
Corporate	(3.5)	(3.5)	(6.7)	(6.6)
Total	$ 50.9	$ 44.9	$ 73.7	$ 79.3

5. ACQUISITIONS

On January 18, 2000, the Company increased its ownership of Arancia Corn Products, S.A. de C.V., its Mexican affiliate, through both direct and indirect stock holdings to 90 percent. The acquisition was funded through the transfer of treasury shares and a cash payment. On March 24, 2000, the Company completed the first step of a multi-step transaction through the acquisition of a controlling interest in Industrias de Maiz S.A. ("IMASA") of Argentina. Upon completion of the multi-step transaction, the Company expects to control approximately 73% of IMASA. Cash consideration for the Mexican and Argentine acquisitions totaled $117 million and were funded primarily through debt in the United States. Had the acquisitions occurred at the beginning of the year, the effect on the Company's financial statements would not have been significant.

6. SPECIAL CHARGES

In February 2000, the Company announced a cost reduction program including a workforce reduction program and a write-off of non-productive assets. The Company accrued costs in the amount of $20 million; the total cost estimate, for the workforce reduction program and write-off of non-productive assets. The charges were comprised of $17.5 million related to headcount reduction, primarily incurred in the U.S., including severance, pension and other post-employment benefit costs, and $2.5 million related to the write-off of certain capital projects. The workforce reduction program affected approximately 210 employees, 120 of which were located in the US. The workforce reduction principally affected employees in US sales and business development, as well as employees in the North America Region manufacturing operations. As of June 30, 2000, approximately 130 of the employees affected by the workforce reduction program had terminated employment with the Company.

As of June 30, 2000, the Company had consumed $7.6 million of the special charge accrual, $5.1 million for employee separation costs and $2.5 million related to the write-off of certain capital projects. Post-employment benefit costs of $5 million, an actuarially determined estimate of costs associated with the U.S. workforce reduction, will be consumed upon the completion of the actuarial valuation for these benefit plans in the fourth quarter of 2000. The Company expects that the cost reduction program will deliver $10 million in annual cost savings, with a full recovery of incurred costs over 2 years.

ITEM 2
MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

FOR THE THREE MONTHS AND SIX MONTHS ENDED JUNE 30, 2000
WITH COMPARATIVES FOR THE THREE MONTHS AND SIX MONTHS ENDED JUNE 30, 1999

RESULTS OF OPERATIONS

NET SALES. Second quarter net sales totaled $474 million, up 7 percent over 1999 sales of $441 million. Volumes increased 10 percent over last year. For the six months, net sales grew 10 percent to $918 million, on 13 percent higher volumes offset by lower pricing.

North American net sales were down 6 percent in the three months ended June 30, 2000, from the same period last year. The decline in sales was due to 9 percent lower pricing, primarily in the US and Canada for sweeteners and co-products as well as lower prices in Mexican markets. Sweetener volumes in the US and Canada were affected by slow take-away by the beverage industry due to unusually wet weather in much of the region. Co-product volume gains in the US and Canada, and volume gains in Mexico partially offset the decline. Year to date, North American sales declined 3 percent versus last year as a 9 percent reduction in prices offset 5 percent higher volumes and a 1 percent improvement in foreign currency exchange rates.

In the Rest of World, net sales increased 43 percent from the second quarter of 1999 as volumes and pricing improved. Volumes in the base business added 3 percent, the merged Korean business and the Argentine acquisition contributed 36 percent, and local currency pricing gains added 10 percent, partially offset by weaker foreign currency exchange rates. For the six months ended June 30, 2000, net sales were 40 percent higher than last year. The merged Korean business and the Argentine acquisition added 30 percent; improved local currency pricing, principally in Brazil, contributed 11 percent; while higher volumes in base businesses added 3 percent, offset by 4 percent weaker foreign currency exchange rates.

COST OF SALES AND OPERATING EXPENSES. Cost of sales for the second quarter of 2000 were up less than 7 percent over the comparable quarter last year, slightly below the growth in net sales. Gross profits for the quarter increased 10 percent from the first quarter 1999 to $84.7 million, reflecting the improvement in the gross profit margin to 17.9 percent of net sales from 17.4 percent in 1999. Year to date, cost of sales was up 8 percent over 1999 on a 10 percent increase in sales. Gross profit improved 16 percent to $162.6 million from $140.6 million in 1999 as the gross profit margin increased to 17.7 percent of net sales from 16.8 percent.

Operating expenses for the quarter totaled $34.5 million, a 6 percent increase over 1999, reflecting the inclusion of the merged Korean business and the Argentine acquisition. Operating expenses remained at approximately 7 percent of net sales. Corporate expenses remained consistent with 1999 levels. For the six months, operating expense totaled $91 million, a 43 percent increase over 1999, reflecting a special charge of $20 million taken during the first quarter of 2000. The Company incurred the special charge as part of a cost reduction effort as it realigned its cost structure to reflect the continued depressed pricing in the US market. The special charge represents employee separation costs, primarily in the US, as well as cancelled capital expenditure programs in the US. As a result of this cost reduction effort, the Company expects annual cost savings of approximately $10 million and a recovery of the cost over the next two years. Excluding special charges, operating expenses increased 12 percent from the first quarter 1999, reflecting the merged Korean business' costs and the acquired business in Argentina. Corporate expenses remained consistent with 1999 levels.

OPERATING INCOME. Second quarter operating income increased 13 percent from 1999 to $50.9 million from $44.9 million. North America operating income of $23.9 million decreased 11 percent from $26.8 million in the second quarter of 1999, reflecting lower prices in the US market. Rest of World operating income increased 41 percent over 1999 due to improvements in most markets and led by a strong performance by the expanded Korean business. For the six months, operating income decreased 7 percent from 1999 to $73.7 million from $79.3 million in 1999. Excluding special charges, operating income advanced 18 percent to $93.7 million from $79.3 million in 1999. North America operating income decreased 8 percent to $44.2 million from $47.9 million in 1999, reflecting the lower pricing in the US market. Rest of World operating income increased 48 percent, reflecting the excellent performance of the merged Korean business, the addition of the acquired Argentine business, and improvements in Brazil and Pakistan of 8 and 14 percent, respectively.

FINANCING COSTS. Financing costs for the second quarter 2000 were $12.3 million, up from $8.3 million in the comparable period last year. The increased financing costs reflect higher interest rates due to the conversion of $200 million in short term debt to long term senior notes in the third quarter of 1999, as well as additional debt taken-on to fund the Korea and Argentina transactions and the share repurchase program. Year to date financing costs rose to $22.7 million from $15.6 million in 1999.

PROVISION FOR INCOME TAXES. The effective tax rate remained at 35 percent in the second quarter and year to date 2000, unchanged from the rate for the six months ended June 30, 1999. The tax rate is estimated based on the expected mix of domestic and foreign earnings for the year.

NET INCOME. Net income for the quarter ended June 30, 2000, declined 11 percent to $19.3 million, or $0.55 per diluted share, from $21.7 million, or $0.58 per diluted share, in the second quarter of 1999. The decrease is attributable to lower gross profit margins due to the pricing issues in the North America business, higher financing costs and the larger minority stockholders' interest. For the six months ended June 30, 2000, net income declined 39 percent to $22.9 million, or $0.65 per diluted share, from $37.5 million, or $1.00 per diluted share, in the first six months of 1999. Excluding the effects of the special charges, net income for the six months was $35.9 million, or $1.02 per diluted share.

COMPREHENSIVE INCOME. Comprehensive income for the second quarter 2000 was below that of the second quarter 1999 and resulted from reduced net income and a $16 million unfavorable net change in currency translation, principally from the Colombian peso to the U.S. dollar. This compared to no net translation adjustment for the comparable quarter in 1999. Year to date, the increase in comprehensive income resulted from the translation of net assets and liabilities denoted in local currencies into U.S. dollars at higher translation rates. The negative $13 million currency translation adjustment for the six months ended June 30, 2000, compared to a $76 million adjustment for the comparable period in 1999. The 1999 currency translation adjustment was related primarily to the translation of fixed assets in Brazil from the $real to the U.S. dollar after the Brazilian devaluation.

LIQUIDITY AND CAPITAL RESOURCES

At June 30, 2000, the Company's total assets increased to $2,369 million from $2,212 million at December 31, 1999. The increase in total assets reflects the acquisition of the Argentine business adding to our asset base.

Second quarter 2000 net cash flows were used to fund the Company's capital investment program and the dividend payments. In the six-month period of 2000, net cash flows were also used to help fund the acquisition of our new Argentina affiliate and the share repurchase program. For the six months ending June 30, 2000, net cash flows from operating activities were $56 million, compared to $78 million in the first half of 1999, reflecting the lower net income. Cash used for investing activities totaled $173 million for the first six months of 2000, reflecting the acquisition in Argentina, the additional interest in the Mexican business, and $56 million of net capital investments. For the comparable period in 1999, cash used for investing activities totaled $137 million, reflecting the cash consideration paid for the acquisitions in Korea and Pakistan and $62 million of net capital expenditures. First half 2000 capital expenditures are in line with planned expenditures and reflect the Company's plan to continue investing, based on business opportunity and cash flow availability, to meet profitable customer demand and drive for delivered cost leadership. Cash consideration paid for acquired businesses net of cash acquired, approximately $117 million, was funded through borrowings.

The Company has a $340 million 5-year revolving credit facility in the United States due December 2002. In addition, the Company has a number of short-term credit facilities consisting of operating lines of credit. At June 30, 2000, the Company had total debt outstanding of $762 million compared to $544 million December 31, 1999. The increase in debt is attributable to the Korea, Mexico and Argentina acquisitions, along with the share buyback program. The debt outstanding consisted of $200 million of 8.45 percent ten year notes issued in 1999, affiliate long-term debt of $119 million, $125 million drawn from the unsecured revolving credit facility in the United States at a weighted average rate of 6.81 percent, and $12 million drawn on US bank lines of credit at an average rate of 7.33 percent. The balance represents affiliate debt of $48 million assumed in the Argentine transaction and short-term borrowings against local country operating lines in various currencies. The weighted average interest rate of affiliate debt was 8.5 percent.

MINORITY STOCKHOLDERS' INTEREST. Minority stockholders' interest decreased $12 million in the second quarter of 2000 to $187 million from $199 million in December of 1999. The decrease is attributable to a decrease in the amount of future installments due to the minority stockholders in the Mexican transaction partially offset by an added minority stockholders' interest in the Argentine acquisition.

FORWARD-LOOKING STATEMENTS

This Form 10-Q report contains or may contain certain forward-looking statements concerning the Company's financial position, business and future prospects, in addition to other statements using words such as "anticipate," "believe," "plan," "estimate," "expect," "intend" and other similar expressions. These statements contain certain inherent risks and uncertainties. Although we believe our expectations reflected in these forward-looking statements are based on reasonable assumptions, stockholders are cautioned that no assurance can be given that our expectations will prove correct. Actual results and developments may differ materially from the expectations conveyed in these statements, based on factors such as the following: fluctuations in worldwide commodities markets and the associated risks of hedging against such fluctuations; fluctuations in aggregate industry supply and market demand; general economic, business and market conditions in the various geographic regions and countries in which we manufacture and sell our products, including fluctuations in the value of local currencies, and changes in regulatory controls regarding quotas, tariffs and biotechnology issues; and increased competitive and/or customer pressure in the corn refining industry. Our forward-looking statements speak only as of the date on which they are made and we do not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of the statement. If we do update or correct one or more of these statements, investors and others should not conclude that we will make additional updates or corrections. For a further description of risk factors, see the Company's most recently filed Annual Report on Form 10-K and subsequent reports on Forms 10-Q and 8-K.

ITEM 3
QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

This information is set forth in the Company's Annual Report on Form 10-K for the year ended December 31, 1999, and is incorporated herein by reference. There have been no material changes to the Company's market risk during the six and three months ended June 30, 2000.

PART II OTHER INFORMATION

ITEM 4
SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

At the annual meeting of stockholders held on May 17, 2000, the following matters were submitted to a vote of security holders. The number of votes cast for, against, or withheld, and the number of abstentions as to each such matter were as follows:

1. ELECTION OF DIRECTORS

The following nominees for election as Directors of the Company were elected for terms expiring in the year indicated:

Name	Term Expires	Votes For	Votes Withheld
Ignacio Aranguren-Castiello	2003	29,596,584	680,040
Ronald M. Gross	2003	29,691,719	584,905
William S. Norman	2003	29,671,335	605,289
Clifford B. Storms	2003	29,585,278	691,346

The other following Directors of the Company are continuing in office for terms expiring in the year indicated:

Name	Term Expires
William C. Ferguson	2001
Bernard H. Kastory	2001
Samuel C. Scott	2001
Alfred C. DeCrane, Jr.	2002
Guenther E. Greiner	2002
Richard G. Holder	2002
Konrad Schlatter	2002

2. APPROVAL OF THE ANNUAL INCENTIVE PLAN

The stockholders approved the material terms of the Company's short-term incentive cash compensation program with 29,346,159 votes cast in favor, 731,917 votes cast against and 198,681 votes abstained. Compensation paid under the Annual Incentive Plan qualifies as "qualified performance-based compensation under Section 162(m) of the Internal Revenue Code.

3. APPROVAL OF THE PERFORMANCE PLAN

The stockholders approved the material terms of the Company's long-term incentive cash compensation program with 29,336,416 votes cast in favor, 736,469 votes cast against and 203,872 votes abstained. Compensation paid under the Performance Plan qualifies as "qualified performance-based compensation" under Section 162(m) of the Internal Revenue Code.

4. RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS

The stockholders ratified the appointment of KPMG LLP as independent auditors for the Company for 2000 with 30,169,233 votes cast in favor, 38,568 votes cast against and 68,956 votes abstained.

ITEM 6
EXHIBITS AND REPORTS ON FORM 8-K

a) Exhibits

Exhibits required by Item 601 of Regulation S-K are listed in the Exhibit Index hereto.

b) Reports on Form 8-K

No Reports on Form 8-K were filed by the Company during the quarter ended June 30, 2000.

All other items hereunder are omitted because either such item is inapplicable or the response is negative.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CORN PRODUCTS INTERNATIONAL, INC.

DATE: July 31, 2000

By /s/ James Ripley

James Ripley
Vice President - Finance and
Chief Financial Officer

DATE: July 31, 2000

By /s/ Jack Fortnum

Jack Fortnum
Vice President and Controller - Principal
Accounting Officer

EXHIBIT INDEX

NUMBER	DESCRIPTION OF EXHIBIT
11	Statement re: computation of earnings per share
12	Statement re: computation of ratio of earnings to fixed charges
27	Financial Data Schedule

EXHIBIT 11

EARNINGS PER SHARE

CORN PRODUCTS INTERNATIONAL, INC.
COMPUTATION OF NET INCOME
PER SHARE OF CAPITAL STOCK

(ALL FIGURES ARE IN MILLIONS EXCEPT PER SHARE DATA)	THREE MONTHS ENDED JUNE 30, 2000	SIX MONTHS ENDED JUNE 30, 2000
Average shares outstanding - Basic	35.2	35.3
Effect of dilutive securities:		
Stock options	0.0	0.0
Average share outstanding - Assuming dilution	35.2	35.3
Net income	19.3	22.9
Earnings per share		
Basic	$0.55	$0.65
Dilutive	$0.55	$0.65

EXHIBIT 12

COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

CORN PRODUCTS INTERNATIONAL, INC.
COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

(IN MILLIONS)	FOR THE SIX MONTHS ENDED JUNE 30, 2000	FOR THE YEARS ENDED DECEMBER 31, 1999	1998	1997	1996	1995	1994
*Income before special charges, income taxes and minority equity:	$ 71.0*	$127.0	$ 71.0	$ 20.0*	$ 37.0	$ 186.0*	$ 188.0*
Fixed charges	33.7	47.3	24.0	34.4	38.0	34.7	26.6
Capitalized interest	(4.4)	(6.3)	(3.7)	(3.3)	(8.1)	(2.9)	(2.0)
	$100.3	$168.0	$ 91.3	$ 51.1	$ 66.9	$ 217.8	$ 212.7
RATIO OF EARNINGS TO FIXED CHARGES	2.98	3.55	3.81	1.49	1.76	6.27	7.98
FIXED CHARGES:							
Interest expense on debt	$ 32.8	$ 45.8	$ 22.5	$ 32.9	$ 37.0	$ 34.0	$ 26.0
Amortization of discount on debt	0.1	--	--	--	--	--	--
Interest portion of rental expense on operating leases	0.8	1.5	1.5	1.5	1.0	0.7	0.6
Total	$ 33.7	$ 47.3	$ 24.0	$ 34.4	$ 38.0	$ 34.7	$ 26.6
Income before income taxes and minority equity	$ 51.0	$127.0	$ 71.0	($89.0)	$ 37.0	$ 223.0	$ 169.0
Special charges	20.0	0.0	0.0	109.0	0.0	(37.0)	19.0
Adj. Income	$ 71.0	$127.0	$ 71.0	$ 20.0	$ 37.0	$ 186.0	$ 188.0

* - Income before special charges, income taxes and minority equity does not include extraordinary charges, restructuring and spin-off costs

Summary financial information extracted from the consolidated balance sheet of Corn Products International, Inc. at June 30, 2000 and the consolidated statement of income for the six months ended June 30, 2000.

6-MOS
DEC-31-2000
JAN-01-2000
JUN-30-2000
350
0
2,720
0
2,460
5,850
28,860
14,760
23,690
7,120
0
0
0
10
10,670
23,690
9,181
0
7,555
8,444
0
0
227
510
178
229
0
0
0
229
0.65
0.65